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Coast Line System comparable to the practices outlined by Mr. Charles Francis Adams in his *A Chapter of Erie*. Professor Dozier's volume is well documented and is provided with maps and tables to illustrate the development of the Coast Line railroads.

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NEW BOOKS

- Acworth, W. M. Historical sketch of state railway ownership. (London: John Murray. 1920. 3s. 6d.)
- Bradley, G. D. The story of the Santa Fe. (Boston: Badger. 1920. Pp. 288. \$3.)
- EMERSON, H. The railroad situation. Why 30 per cent rate increase is not enough. (New York: Emerson Engineers, 30 Church St. 1920. Pp. 47.)
- Giese, K. Das Seefrachttarifwesen. (Berlin: Springer. 1919. Pp. xvi, 379.)
- HUEBNER, G. G. Ocean steamship traffic management. (New York: Appleton. 1920. Pp. xv, 273. \$3.)
 - A clear and systematic statement of the technical side of ocean traffic procedure. The three parts cover the traffic organization of ocean shipping, ocean shipping documents, and ocean rates and regulation. Among the topics discussed are the organization of the freight traffic department of a steamship line, freight brokerage, rate and traffic agreements, freight forwarding business, and government regulation of ocean rates and services. There are some eighty different forms inserted, also charts. The material is exceptionally well arranged.
- Lee, E. Some human factors in railroad earning power. (Philadelphia: Pennsylvania System. 1920. Pp. 12.)
- MACKLEY, A. R. An outline of federal rate regulation. (Washington: Author. 1919. Pp. 96.)
- NORTHROP, C. B. Reparation under commerce act. (Washington: B. S. Adams. 1920. Pp. 156.)
- OGILVIE, P. M. International waterways. I. Evolution of the principle of international waterways. II. Reference-manual to the treaties, conventions, laws, and other fundamental acts governing the inter-use of inland waterways. (New York: Macmillan. 1920. Pp. 424. \$3.)
- PROUTY, C. A. Address before the Associated Industries of Massachusetts, Boston, February 2, 1920. (Washington: Bureau of Railway Economics. 1920. Pp. 38.)

- Rush, T. E. The port of New York. (Garden City, N. Y.: Doubleday, Page. 1920. Pp. 361. \$3.50.)
- Sabin, E. L. Building the Pacific Railway. (Philadelphia: Lippincott. 1919. Pp. 317.)
- Sakolski, A. M. Railroad situation in the light of the new legislation. (New York: Equitable Trust Co. 1920. Pp. 3.)
- SEYDEL, J. Die Organisation der preussischen Staatseisenbahnen bis zum Kriegsausbruch. (Berlin: Springer. 1919. Pp. 67.)
- Vanderblue, H. B. Railroad valuation by the Interstate Commerce Commission. (Cambridge: Harvard Univ. Press. 1920. Pp. 119.)
- Vinson, T. Reorganization of the railways. (Washington: J. Byrne, 715 14th St. 1920. Pp. 252. \$1.)
- America's merchant marine; a presentation of its history and development to date. (New York: Bankers Trust Co. 1920. Pp. 257.)
- National freight traffic manual; foreign trade; ocean transportation; maritime terms. Second edition. (New York: Foreign-American Shipping Corp., 11 Broadway. 1919. Pp. 320. \$7.50.)
- The new railroad legislation and railroad securities, with special reference to the Chicago, Rock Island & Pacific Railway. (New York: Hartshorne & Battelle, 25 Broad St. 1920. Pp. 15.)
- Parcel post statistics. (Washington: Supt. Docs. 1920. Pp. 59.)

Trade, Commerce, and Commercial Crises

International Commerce and Reconstruction. By Elisha M. Friedman. (New York: Dutton. 1920. Pp. xi, 432. \$5.)

Mr. Friedman's volume deals chiefly with the conditions of foreign trade before and during the war, and with the proposals which have been made in the various countries for dealing with the after-the-war situation. Copious extracts are given from official reports and documents, and from the writings of various individuals, showing the trend of opinion. An appendix gives the text of important documents; among these are the Paris Resolutions of 1916, the Official Report (December, 1917) of the British Committee on Commercial and Industrial Policy after the War, the Covenant of the League of Nations, and the Economic and Related Clauses of the Treaty with Germany. Statistical tables show the imports and exports of the several countries before the war and during the war.

It will be seen that here is material of much value. Of necessity it is largely provisional material. The world is far from having